

Upsolar Clinches Third Solar Industry Award

Company's smart module technology honored in "Energy Usage Enabling" category



Upsolar European Distribution Channel Manager and Italy Country Manager Giuseppe D'Elia accepts award from David Ridsdale, Editor in Chief of Solar International

PARIS – October 2, 2013 – <u>Upsolar,</u> a leading international provider of solar PV modules, has been named a winner of the <u>Solar Industry Awards</u> for the third year in a row. The company's smart module technology was recognized for its myriad performance and economic benefits in the "Energy Usage Enabling" category.

Upsolar's smart modules feature on-board power optimization technology from partners SolarEdge and Tigo Energy. The embedded intelligence afforded through smart modules maximizes power output at the panel level to increase PV system design flexibility and overcome obstacles including varying tilts, multiple orientations and partial shading. This enhanced power output offers customers a lower overall cost of system ownership and accelerated return on investment. Additionally, smart modules are supported by real-time monitoring, allowing system owners and operators greater transparency into their systems' performance.

Created to recognize accomplishments and innovation in the global photovoltaic market, the Solar Industry Awards are presented by Solar International, a PV Management Magazine. In 2012, Upsolar was recognized for its comprehensive life cycle assessment (LCA) in the award's "Industry Development" category, and the company took home top honors for its flexible manufacturing process in 2011 in the "Module Manufacturing Innovation" category.

"Thanks to our flexible business model, we are able to keep an eye toward innovation and continually develop forward-thinking products—like smart modules—that align with customers' evolving needs," said Zhe Jiang, CEO of Upsolar. "To be recognized by our peers for thought leadership in the technical arena is an incredible motivator, and only strengthens our focus on providing a next-generation solar experience."

A formal ceremony was held in Paris, in conjunction with the <u>28th EU Photovoltaic</u> <u>Solar Energy Conference</u>.



About Upsolar

Upsolar develops and produces high quality solar PV modules at competitive prices, offering a secure long-term investment for customers around the world. Bolstered by a commitment to product R&D and support from its flexible manufacturing platforms, Upsolar ensures top-tier performance and reliability while maintaining an asset light approach to its business. All Upsolar products are backed by industry-leading product and performance guarantees to ensure superior performance over the lifetime of each system. Upsolar also champions environmental sustainability through key sponsorships and environmental initiatives. To learn more about Upsolar, its products or its sustainability efforts, please visit www.upsolar.com.

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